

Message Text

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PAGE 01 ISLAMA 10597 071124Z

44

ACTION NEA-12

INFO OCT-01 ISO-00 L-03 H-03 EB-11 COME-00 OMB-01 TRSE-00

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /043 W

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R 071123Z DEC 73

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 2391

INFO AMCONSUL LAHORE

LIMITED OFFICIAL USE ISLAMABAD 10597

E.O. 11652: N/A

TAGS: EFIN, EIND, PK

SUBJ: DAWOOD-HERCULES PROBLEMS: SUCCESSFUL NEGOTIATIONS

1. JOHN EAGAN, TOLD E/C COUNS. THAT GOP HAS FINALLY RELEASED \$600,000 TO HERCULES COMPANY COVERING ARREARANCES OF PAST TWO YEARS IN CONNECTION WITH TECHNICAL KNOW-HOW AGREEMENT.

2. EAGAN ALSO SAID THAT PROFIT MARGIN FOR FISCAL YEAR ENDING OCT. 31, 1973, HAS BEEN SATISFACTORY, ALTHOUGH COMPANY IS NOW INCREASINGLY FACED WITH PROBLEM OF RISING COSTS.

3. COMMENT: IT IS ENCOURAGING TO SEE THAT BOTH ESSO AND DAWOOD-HERCULES ARE IN CONSIDERABLY IMPROVED POSITIONS NOW COMPARED WITH EARLIER PART OF THIS YEAR, REFLECTING IN PART SUCCESSFUL NEGOTIATIONS WITH THE GOP ON PROBLEMS INVOLVING FINANCIAL SETTLEMENTS. DECON 6/30/74.
BYROADE

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Message Attributes

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30 JUN 2005

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